

Suting Hong

Contact Information

School of Intelligent Finance and Business
Xi'an Jiaotong-Liverpool University, Taicang,
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Academic Positions

Associate Professor, Xi'an Jiaotong-Liverpool University, since August 2025.
Assistant Professor, ShanghaiTech University, August 2016 to August 2025.
BKT Assistant Professor of Economics, Wabash College, August 2014 to June 2016.

Education

Ph.D. in Economics, LeBow College of Business, Drexel University, June 2014.
Bachelor of Economics (with Honors), Major: Finance, Nanjing University, China, June 2006.

Fields of Specialization

Entrepreneurial Finance, Entrepreneurship and Innovation, Industrial Organization

Other Positions

Faculty scholar, Asia Innovation and Entrepreneurship Association (AIEA), since 2024.
Visiting Scholar, Federal Reserve Bank of Philadelphia, 2014 to 2016.
Industry Analyst, Federal Reserve Bank of Philadelphia, 2013 to 2014.

Peer-Reviewed Publications

Hong, S., Guerini, M. & Park, H. D., [Global connections, local impacts: The enduring effects of international syndication experience on domestic venture capital investments](#). *Entrepreneurship Theory & Practice*, forthcoming.

- ABS4, FT50, ABDC A*.

S. Lyu, X. Li, **Hong, S.**, Q. Ke, J. Gu, K. Zhang & H. Zhang, [Help Me Screen: Analyzing and Predicting the Success of Start-ups in Dynamic Venture Capital Networks](#). *ACM Transactions on Intelligent Systems and Technology*, forthcoming.

Hong, S., & Mella-Barral, P. (2024). [Informational holdup by venture capital syndicates](#). *Journal of Financial and Quantitative Analysis*, 59(3), 1362 – 1400.

- ABS4, FT50, ABDC A*.

Hong, S., Li, G., Wang, W., & Zhao, Z. (2022). [Does winning a venture competition encourage entrepreneurial exploration? Evidence from China](#). *China Economic Review*, 76, 101876.

- ABS2, ABDC A.

Hong, S., Hunt, R. M., & Serfes, K. (2023). [Dynamic pricing of credit cards and the effects of regulation](#). *Journal of Financial Services Research*, 64(1), 81-131.

- ABS3, ABDC A.

Hong, S., Serfes, K., & Thiele, V. (2020). [Competition in the venture capital market and the success of startup companies: Theory and evidence](#). *Journal of Economics & Management Strategy*, 29(4), 741-791.

- ABS2, ABDC A.

Chen, L., Ouyang, Y., Zhang, H., **Hong, S.**, & Li, Q. (2022). [RISeer: Inspecting the status and dynamics of regional industrial structure via visual analytics](#). *IEEE Transactions on Visualization and Computer Graphics*, 29(1), 1070-1080.

- 中国计算机协会 A 类期刊, Computing Research & Education (CORE) A journal.

Chen, L., Cheng, C., Wang, H., Wang, X., Tian, Y., Yue, X., Kam-Kwai, W., Zhang, H., **Hong, S.** and Li, Q.. [FMLens: Towards better scaffolding the process of fund manager selection in fund investments](#). *IEEE Transactions on Visualization and Computer Graphics*, Forthcoming.

- 中国计算机协会 A 类期刊, Computing Research & Education (CORE) A journal.

Tian, Y., Liu, J., Zhang, X., Yang, X., Ke, Z., Zhang, C., Liao, L., **Hong, S.**, Zhang, H., & Li, Q. (2023). [InvestLens: a visual analytics approach to inspecting the dynamics of venture capital investment network](#) *IEEE 39th International Conference on Data Engineering Workshops (ICDEW)*, Anaheim, CA, USA, 2023, pp. 12-19.

Books

Zheng, X., **Hong, S.**, Sun S., Wang, S. New Perspectives on Science and Innovation: Insights into Shanghai's Startup Financing (2018-2023) and Future Outlook, Wenhui Press, 2025.

Grants, Awards, and Fellowships

- Principal Investigator, *National Natural Science Foundation of China*, 300,000 RMB, 2024-2026, Grant No. 72302148.
- Principal Investigator, *Shanghai Municipal Science & Technology*, 100,000 RMB, 2021-2022, Grant No. 21692108700.
- Principal Investigator, *Google-Ministry of Education of China Collaboration Education Program*, 50,000 RMB, 2018-2020.
- Excellence Award, Shanghai Higher Education Teaching Innovation Competition, *Shanghai Municipal Education Commission*, 2021.
- Shanghai Higher Education Course Reform Program, *Shanghai Municipal Education Commission*, 2020.
- Advising Excellence Award, China International College Student "Internet+" Innovation and Entrepreneurship Competition (Beijing division), *Beijing Municipal Education Commission*, 2020.
- Excellence Award for Advising Undergraduate Students, *ShanghaiTech University*, 2023.
- University Annual Faculty Excellence Award(3X), *ShanghaiTech University*, 2018, 2020, 2022.
- Advising Excellence Award in Industry Practice (2X), *ShanghaiTech University*, 2019, 2021.
- Advising Excellence Award in Social Practice, *ShanghaiTech University*, 2022.
- Best Paper Award, 2016 FMA Conference on Finance and Investment in Creative Ventures.

- Outstanding Economics Stream Research Paper Award, *LeBow College of Business*, 2012.
- The 5th NBER Entrepreneurship Research Boot Camp, *NBER*, July 2012.

Teaching

ShanghaiTech University

- Entrepreneurial Management (for graduate students majored in physical sciences/information sciences/life sciences), Spring 2024, Spring 2025.
- Technology Entrepreneurship: Theory and Practice (undergraduate), Fall 2021, Fall 2022, Fall 2023.
- New Technology Entrepreneurship (8-week executive training course offered to Shanghai Alliance Investment), Spring 2021.
- Design Thinking (undergraduate), Fall 2020, Summer 2020.
- New Technology Ventures (open to both undergraduate and graduate), Summer 2017, Fall 2018, Fall 2019, Summer 2020.
- InnoLab (open to both undergraduate and graduate, featuring one specific technology each time it is offered, sponsored by the *Santander Bank* and recruit students globally in 2018 & 2019), Summer 2018 (mobile App), Summer 2019 (FinTech), Spring 2022 (biotechnology & medicine), Summer 2023 (electric vehicles, in collaboration with IM Motors).
- Principles of Economics (undergraduate), Fall 2017, Spring 2018.
- Principles of Macroeconomics (undergraduate), Fall 2016.

Politecnico Di Milano (Guest Professor)

- Workshop on Competition Policy, June 2016, 2017, 2018, 2019

Wabash College

- Special Topic: Entrepreneurship, Spring 2015/2016.
- Principles of Economics, Fall 2014, Fall/Spring 2015, Spring 2016.
- Intermediate Microeconomics, Fall 2014, Fall/Spring 2015.
- Industrial Organization, Fall 2014, Fall 2015.
- Econometrics, Spring 2016.

Drexel University

- Principles of Microeconomics, Winter 2011
- Intermediate Microeconomics, Summer 2011, Winter 2012

Student Supervision

Undergraduate dissertation advisor at ShanghaiTech (placement in the parenthesis)

- Yuanying Guo (2024, University of Chinese Academy of Sciences), Zihao Pan (2021, ShanghaiTech), Zixuan Zhao (2020, University of Washington), Chenguang Deng (2020, Carnegie Mellon University).

Advisor to student-founded start-ups at ShanghaiTech

- Anban Tech (a cyber security firm founded by a graduate student, Yi Wang; series A funding completed in Oct. 2022)
- Tiamat (an AIGC service firm founded by an undergraduate student, Yuwei Mao; series A funding completed in May 2023)
- Breeze (a fashion face mask firm co-founded in 2018 by an undergraduate student, Hao Xu)

Invited Seminars & Conference Presentations

- 2025 Annual Conference of the Young Economist Society (YES), Hohhot, August, 2025.
- 1st Symposium on Entrepreneurial Finance and Emerging Technologies, Xi'an Jiaotong-Liverpool University, Taicang, May 2025.
- Dishui Lake International Conference in Finance, Shanghai, May 2025.
- 6th CEIBS Strategy & Entrepreneurship Annual Academic Symposium, December 2024.
- Chinese Venture Capital Research Symposium, Shanghai, November 2024.
- The 12th NBER-AIEA Conference, Sydney, August 2024.
- 2024 Chinese Economist Society Conference, Hangzhou, July 2024.
- 2024 Asian Meeting of the Econometric Society, Hangzhou, June 2024.
- Global Entrepreneurship and Innovation Research Conference (GEIRC), Boulder, June 2024.
- 2024 Annual Conference of the Young Economist Society (YES), Symposium on Chinese Economic Theory and Policy, Chengdu, May 2024.
- Symposium on Financial Risks and Regulation, Chengdu, November 2023.
- Jiangnan University, October 2023.
- Shanghai University of International Business and Economics, June 2023.
- Forum for Young Scholars, Quarterly Journal of Management, Nanjing, May 2023.
- The 22nd China Economics Annual Conference, Guangzhou, May 2023.
- The 10th NBER-AIEA Conference, Seoul, August 2022 (virtual).
- Frontiers of Economics Research in China Conference, Financial Economics Series, Nanjing University, January 2022 (virtual), June 2023.
- Monash University, November 2021.
- China Meeting of the Econometric Society, July 2021 (virtual).
- Workshop on Industrial Organization and Behavioral Economics, East China Normal University, December 2020.
- Southern University of Science and Technology, December 2020.
- The 2nd Korea Advanced Institute of Science & Technology (KAIST) Center for Innovation Strategy and Policy, Innovation and Entrepreneurship Research Boot Camp, November 2020 (virtual).
- Southwestern University of Finance and Economics, June 2019.

- East China University of Science and Technology, May 2019.
- 11th Searle Center Conference on Innovation Economics, Northwestern University, Chicago, June 2018.
- East China Normal University, November 2017.
- Chinese Finance Annual Meeting, Shanghai, October 2017.
- Asian-Pacific Industrial Organization Conference, Melbourne, December 2016.
- Politecnico Di Milano, June 2016.
- FMA Conference on Finance and Investment in Creative Ventures, Maastricht, September 2016.
- Federal Reserve Bank of Philadelphia, December 2013.
- International Industrial Organization Conference, Boston, May 2013.
- Southern Economic Association Conference, New Orleans, November 2012.
- Southern Economic Association Conference, Washington D.C., November 2011.

Outside Activities

Member of the Investment Decision Expert Advisory Committee, Shanghai Zhangjiang Science & Technology Venture Capital